

HOUSING REVENUE ACCOUNT - REVENUE BUDGET

The HRA is a ring-fenced account and as such has no impact on the level of council tax. The money spent maintaining the Council's housing stock (valued at approximately £274m) and providing a service to Council tenants is mainly funded by housing rents paid by Council tenants. The following table sets out the revenue expenditure planned for the HRA and the estimated income.

		2024/25 Budget £'000	2025/26 Budget £'000	2026/27 Budget £'000
INCOME				
Rents				
Dwelling Rents		(18,182)	(19,091)	(19,664)
Garage Rents		(216)	(227)	(233)
Commercial Rents		(2)	(2)	(2)
Total Rents		(18,400)	(19,320)	(19,899)
Fees & Charges				
Service Charges		(509)	(577)	(645)
Leasehold Charges		(100)	(105)	(108)
Other Charges for Services & Facilities		(117)	(123)	(121)
Interest on balances		(20)	(20)	(20)
Total Income		(19,146)	(20,145)	(20,793)
EXPENDITURE				
Housing Repairs		4,647	4,879	5,025
General Management		3,765	4,052	4,173
Sheltered Accommodation		500	525	541
Depreciation	Note 1	5,045	5,045	5,045
Capital Finance Interest Charge	Note 2	3,000	3,000	3,000
Voluntary Revenue Provision	Note 3	1,629	2,069	2,103
Revenue Contribution to Capital	Note 4	560	575	906
Total Expenditure		19,146	20,145	20,793
Net Expenditure / (Income)		0	0	0
HRA Revenue Reserve				
Balance at Beginning of Year		(1,083)	(1,083)	(1,082)
Net Expenditure / (Income) - from above		0	0	0
Balances at Year End	Note 5	(1,083)	(1,082)	(1,082)

Note 1. The contribution from HRA revenue to Major Repairs

Note 2. Based on current and forecast loan portfolio

Note 3. Repayment of HRA loans taken during self financing

Note 4. Additional revenue contribution to fund capital programme

Note 5. Reserve balances guided by assessments of financial risks

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